



Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

May 21, 2024

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata-700001

Subject: Outcome of Board Meeting held on May 21, 2024

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Marda Commercial & Holdings Ltd. "Company" at its meeting held today on Tuesday, May 21, 2024 at 03:00 P.M. at the Corporate Office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, interalia considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024 and other business matters.

A copy of the said results alongwith the Audit Report issued by M/s. Multi Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed.

This will also be hosted on Company's website at www.mchl.co.in.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 4:00 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For Marda Commercial & Holdings Ltd.

Daulat Ram

(Daulat Ram Agarwal)
Managing Director
DIN: 00586956



Encl: As above



Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

May 21, 2024

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata-700001

Subject: Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended March 31, 2024

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Multi Associates, Chartered Accountants, Statutory Auditors of the Company, have issued the Audit Reports with Unmodified Opinion on the Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2024.

This is for your information and records.

Thanking you,
Yours Faithfully

For Marda Commercial & Holdings Ltd.

Daulat Ram

(Daulat Ram Agarwal)
Managing Director
DIN: 00586956



Marda Commercial & Holdings Ltd

Regd.off : 11, Crooked Lane, First Floor Room No. 7, P.S.- Hare Street, Kolkata-700069

Corp. off: 81, Functional Industrial Estate, Patparganj, Delhi -110092

CIN: L65929WB1990PLC048280, Website :www.mchl.co.in, Email : info@mchl.co.in

(Rs. In Lac)

Statement of Audited Financial Results for the Quarter & Year ended March 31, 2024

S.No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		See Note 4	Unaudited	See Note 5	Audited	Audited
	Revenue from operation					
(i)	Interest & Dividend Income	145.95	48.30	37.57	194.25	156.06
(ii)	Gain on fair valuation of financial instruments	45.87	16.93	7.94	62.80	31.10
(I)	Total revenue from operations	191.82	65.23	45.51	257.05	187.16
(II)	Other income	153.69	(2.97)	2.62	150.72	11.36
(III)	Total Income (I+II)	345.51	62.26	48.13	407.77	198.52
	Expenses					
(i)	Finance costs	70.45	23.57	21.71	94.02	88.27
(ii)	Employee benefits expense	27.73	9.81	9.36	37.54	34.94
(iii)	Depreciation & amortisation	6.56	2.04	2.47	8.60	10.61
(iv)	Impairment of financial instruments	5.04	-	-	5.04	-
(v)	Other expenses	13.59	1.37	35.39	14.96	44.75
(vi)	(Profit)/Loss on Sale of Investment in Shares	-	-	21.13	-	12.79
(IV)	Total Expenses	123.37	36.79	90.06	160.16	191.36
(V)	Profit before tax (III-IV)	222.14	25.47	(41.93)	247.61	7.16
(VI)	Tax Expenses					
	(1) Current tax	26.13	-	-	26.13	5.69
	(2) Deferred tax	(39.65)	-	16.44	(39.65)	16.44
(VII)	Profit for the period (V-VI)	235.66	25.47	(58.37)	261.13	(14.97)
(VIII)	Other Comprehensive Income	411.16	-	168.35	411.16	168.35
(IX)	Total comprehensive income (VII+VIII)	646.82	25.47	109.98	672.29	153.38
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,000.06	1,000.06	1,000.06	1,000.06	1,000.06
(XI)	Reserves (excluding Revaluation Reserve)	-	-	-	4,483.31	3,811.02
(XII)	Earnings per share (not annualised):					
	(a) Basic (Rs.)	2.36	0.25	(0.58)	2.61	(0.15)
	(b) Diluted (Rs.)	2.36	0.25	(0.58)	2.61	(0.15)
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00

Notes:

- The above audited financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at their respective meetings held on 21.05.2024. These results have been subjected to Review by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have expressed an unmodified opinion on the aforesaid results.
- The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The main business of the Company is of financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Ind AS -108 on Operating Segment.
- The figures for the quarter ended March 31, 2024 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December, 31, 2023 which were subjected to limited review.
- The figures for the quarter ended March 31, 2023 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December, 31, 2022 which were subjected to limited review.
- The results of the company for the above mentioned period are available on the company website i.e. www.mchl.co.in and on the stock exchange website i.e. www.cse-india.com.
- Previous period / year figures have been regrouped / reclassified, wherever necessary.



For Marda Commercial & Holdings Limited

Daulat Ram

Daulat Ram Agarwal
Managing Director
DIN: 00586956

Place: New Delhi
Date: 21.05.2024

Marda Commercial & Holdings Ltd
 Regd.off : 11, Crooked Lane, First Floor Room No. 7, P.S.- Hare Street, Kolkata-700069
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 CIN: L65929WB1990PLC048280, Website :www.mchl.co.in, Email : info@mchl.co.in

Statement of Assets and Liabilities as at March 31, 2024

(Rs. In Lakh)

S.No.	Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
	ASSETS		
1	Financial Assets		
(a)	Cash & cash equivalents	118.71	125.56
(b)	Bank balances other than Cash & cash equivalents	617.83	391.05
(c)	Receivables	-	-
	- Trade Receivables	16.26	62.05
	- Other Receivables	2,011.48	1,509.14
(d)	Loans	4,561.16	4,174.12
(e)	Investments	0.70	0.07
(f)	Other financial assets	7,326.14	6,261.99
	Total		
2	Non-financial Assets		
(a)	Current tax assets(net)	21.93	30.02
(b)	Investment Property	336.44	520.06
(c)	Property, plant and equipments	0.36	0.73
(d)	Other non-financial assets	-	-
	Total	358.73	550.81
	TOTAL ASSETS	7,684.87	6,812.80
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Borrowings	1,252.91	1,180.29
(b)	Other financial liabilities	4.20	3.22
	Total	1,257.11	1,183.51
2	Non-Financial Liabilities		
(a)	Current tax liabilities (net)	31.04	3.89
(b)	Deferred tax liabilities	902.82	804.19
(c)	Other non-financial liabilities	10.53	10.13
	Total	944.39	818.21
3	EQUITY		
(a)	Equity share capital	1,000.06	1,000.06
(b)	Other equity	4,483.31	3,811.02
	Total	5,483.37	4,811.08
	TOTAL - LIABILITIES AND EQUITY	7,684.87	6,812.80

For Marda Commercial & Holdings Limited



Daulat Ram

Daulat Ram Agarwal
 Managing Director
 DIN: 00586956

Place: New Delhi
 Date: 21.05.2024

Statement of Cash Flows for the year ended ended March 31, 2024

(Rs. In Lakh)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A) Cash flow from operating activities:		
Profit before tax	247.61	7.16
Adjustments for :-		
Depreciation and amortisation	8.60	10.61
Impairment of financial instruments	5.04	-
Loss / (Profit) on sale of Investment	(25.96)	1.72
Dividend Reinvested in MF (Net of TDS)	(0.55)	(0.40)
loss/(Gain) on fair valuation of financial instruments	(85.68)	(68.11)
Operating profit before working capital changes-	149.06	(49.03)
Adjustments for :-		
Decrease/(Increase) in Receivables	45.79	(3.68)
Decrease/(Increase) in Other financial assets	(0.63)	0.59
Decrease/(Increase) in Other non-financial assets	-	-
Increase /(Decrease) in Other financial liabilities	0.98	(5.17)
Increase /(Decrease) in Other non-financial liabilities	0.40	0.09
Cash used in operations-	195.61	(57.21)
Income tax paid	9.09	(16.28)
Cash Flow Before Extraordinary Items	204.70	(73.48)
Extraordinary items	-	-
Net cash used in operating activities (A)	204.70	(73.48)
B) Cash flow from investing activities:		
Purchase of property, plant and equipment	-	-
Sale/(purchase) of investment (Net)	450.00	85.00
Investment in bank deposits	(226.78)	154.38
Net cash from / (used in) investing activities (B)	223.22	239.38
C) Cash flow from financing activities:		
Decrease/(Increase) in loans given	(507.38)	(110.04)
Proceeds from Borrowings (other than Debt Securities)	72.62	64.45
Net cash from financing activities (C)	(434.77)	(45.59)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(6.85)	120.31
Cash and cash equivalents as at the beginning of the year	125.56	5.25
Cash and cash equivalents as at the end of the year	118.71	125.56
- Cash and cash equivalents	118.71	125.56



Daulat Ram

INDEPENDENT AUDITORS' REPORT**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of **MARDA COMMERCIAL & HOLDINGS LIMITED**

Report on the audit of the Financial Results**Opinion**

We have audited the accompanying annual Financial Results of MARDA COMMERCIAL & HOLDINGS LIMITED (the Company) for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the



recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2024 being balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to third quarter of the current financial year, which were subjected to limited review by us.

**For Multi Associates
Chartered Accountants
Firm Registration No.: 509955C**



**Anil Kumar Garg
Partner**

Membership Number: 084003

**Date: 21.05.2024
Place: New Delhi
UDIN: 24084003BKACOO8347**